## Message Text

UNCLASSIFIED

PAGE 01 KINGST 00566 041949Z ACTION ARA-10

INFO OCT-01 ISO-00 SP-02 USIA-15 AID-05 EB-08 NSC-05 CIEP-02 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01 L-03 H-02 DODE-00 PA-02 PRS-01 INT-05 GSA-02 /107 W

-----042008Z 061745 /41

R 041401Z FEB 77 FM AMEMBASSY KINGSTON TO SECSTATE WASHDC 3975 INFO AMEMBASSY BRIDGETOWN AMEMBASSY GEORGETOWN AMEMBASSY NASSAU AMEMBASSY PORT

**UNCLAS KINGSTON 0566** 

EO 11652: N/A

TAGS: ECON, JM, US

SUBJECT: KAISER SIGNS WITH GOJ.

- L. KAISER ALUMINUM YESTERDAY (FEBRUARY 2) SIGNED AN AGREEMENT WITH THE GOVERNMENT OF JAMAICA (GOJ) IN A PUBLIC CEREMONY AT RUNAWAY BAY UNDER THE TERMS OF WHICH:
- -- KAISER CONVEYED TO THE GOJ 51 PERCENT OF THE MINING ASSETS OF KAISER BAUXITE COMPANY. IN RETURN, THE GOJ AGREED TO PAY KAISER US\$5.61 MILLION OVER TEN YEARS, PAYING 8.5 PERCENT INTEREST ON THE UNPAID BALANCE.
- -- KAISER CONVEYED TO THE GOJ ALL OF ITS MININNG LANDS AND OTHER PROPERTY NOT REQUIRED FOR PLANT OPERATION. IN RETURN, THE GOJ UNCLASSIFIED

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AGREED TO PAY KAISER US\$14.5 MILLION OVER TEN YEARS, PAYING 7.0 PERCENT INTEREST ON THE UNPAID BALANCE.

-- THE KAISER BAUXITE COMPANY WAS RENAMED "KAISER JAMAICA BAUXITE COMPANY". FOR THE FIRST SEVEN YEARS IT WILL BE MANAGED

BY THE PARENT KAISER COMPANY; SUBSEQUENTLY, JAMAICANS WILL CONTROL AND DIRECT THE FIRM.

- -- KAISER JAMAICA BAUXITE WILL BE GRANTED A 40-YEAR MINING LEASE. IN RETURN, IT WILL PAY THE GOJ ANNUALLY A SUM EQUAL TO 7.0 PERCENT OF THE PRICE PAID BY THE GOJ FOR THE MINING LANDS.
- -- THE GOJ AGREED THAT THE BASIC PRODUCTION LEVY WILL BE FIXED AT 7.5 PERCENT FOR THE NEXT EIGHT YEARS. SUBSEQUENTLY, THE QUANTUM OF THE LEVY WILL BE SUBJECT TO "PERIODIC REVIEWS".
- 2. COMMENT FOLLOWS IN SEPTEL. GERARD

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## Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a **Current Classification: UNCLASSIFIED** 

Concepts: AGREEMENTS Control Number: n/a

Copy: SINGLE Sent Date: 04-Feb-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am Decaption Note:

Disposition Action: n/a Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment:

Disposition Date: 01-Jan-1960 12:00:00 am Disposition Event:

Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977KINGST00566
Document Source: CORE
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Litigation History:
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Message ID: e0d397cb-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

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Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 06-Oct-2004 12:00:00 am

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SAS ID: 3409217 Secure: OPEN Status: NATIVE

Subject: KAISER SIGNS WITH GOJ. L. KAISER ALUMINUM YESTERDAY (FEBRUARY 2) SIGNED AN AGREEMENT WITH THE GOVERNMENT

OF JAMAICA (GOJ) IN A PUBLIC C TAGS: ECON, JM, US, KAISER ALUMINUM CO

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS\_Docs/e0d397cb-c288-dd11-92da-001cc4696bcc Review Markings:

Margaret P. Grafeld Declassified/Released **US** Department of State EO Systematic Review 22 May 2009

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